



(AHCM)

External Auditors:

FELBright & Co,
Certified Public Accountants
Suite A, Above U-Save Supermarket,
Kiwatule Trading Centre,
P. O. Box 28174 Kampala
Tel: 0414-575043
Email: mail@felbright.com

ANOTHER HOPE CHILDREN'S MINISTRIES
Audited financial statements for the year ended 31st December 2015

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ANOTHER HOPE CHILDREN'S MINISTRIES

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1.0 ORGANIZATION INFORMATION

1.1 Registered office

Konna West, Lukwanga Parish, Wakiso Subcounty, Wakiso District
Off Hoima Road
P. O. Box 28407
Kampala, Uganda

1.2 The Board Members

Miss. Nakanjako Aida	Chairperson
Mr. Jason Carpenter	Vice Chairperson
Mr. Sebuliba Issac	Treasurer
Mr. Kayizzi Joseph	Member
Mr. Mukiibi Edward	Member
Mr. Mukwaya Christopher	Member
Mr. Kiranda Richard	Member
Mr. Miss Mirembe Florence	Member

1.3 The Management Team

Miss. Nambowa Ruth Bulyaba	Executive Director
Mr. Kasozi Daniel	Director Programs
Miss. Kusemeza Cissy	Finance & Administration Officer
Ms. Nakazibwe Mary	Probation and Social Welfare Officer, Wakiso District
Mr. Kagwire Robert	Assistant District Health officer, Wakiso District
Mr. Yiga Christopher	Local Council III Chairman, Wakiso Sub-County
Ms. Nassuna Rehema	Warden
Mr. Kibirige Timothy	Social Worker

1.4 Bankers

1.4.1 DFCU Bank Uganda Limited
Impala Branch
Plot 26 Kyadondo Road

1.4.2 Housing Finance Bank
Ndeeba Branch
P.O Box 1539 Kampala

1.5 Auditors

FEL Bright & Co
Certified Public Accountants
Suite A, Above U-Save Supermarket,
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2.0 THE MANAGEMENT REPORT

2.1 Background and Principle activities.

Another Hope Children's Ministries (AHCM) is a Christian organisation looking after orphans and vulnerable children, which was founded by Miss Nambowa Ruth Bulyaba. She was motivated to set up the organisation because of her family background and particularly her experience during childhood upbringing with a single mother.

In 2006, Another Hope Children's Ministries (AHCM) was registered as Community Based Organisation (CBO) under No WCBO/579/2006. Later it was registered as a Non -Profit Organisation under the Uganda NGO Statute 1989 with the objective of giving hope to the orphaned children, street children and children from impoverished families.

2.2 Vision:

To improve the life for vulnerable children in Uganda, including quality education, proper accommodation, nourishment, health care, and living a Godly life.

2.3 Mission

Meeting the spiritual and physical needs of vulnerable children in Uganda, through strategic partnership, ministering and undertaking specialized and sustainable child focused initiatives.

2.4 Board and Management


The names of the board members and management team who held office to the date of this report are shown on page 2.


2.5 Auditors Willingness

The auditors, FELBright & Co, who were appointed in January 2016, have expressed their willingness to continue in office.

By order of the board


.....
Miss. Nambowa Ruth Bulyaba
Executive Director


.....
Mr Sebuliba Issac
Treasurer


.....
Miss. Nakanjako Aida
Chairperson

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3.0 STATEMENT OF THE MANAGEMENT RESPONSIBILITIES

It is the responsibility of the Management to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of AHCM as at the end of the financial year and of its results for that year. In preparing those financial statements, the management is required to select suitable policies and then apply them consistently, make judgments and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed, prepare the financial statements on a going concern basis unless it is in appropriate to presume that AHCM will not continue in operations for the next 12 months.

The management is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time both the financial performance and position of the AHCM, and to develop policies that enable them ensure that financial statements comply with the International Financial Reporting Standards.

The management are also responsible for safeguarding assets of AHCM and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirms that in their opinion the financial statements give a true and fair view of the financial position of AHCM as at 31st December 2015 and of its operations and its cash flows for the year then ended and, the financial statements are drawn up in accordance with the applicable accounting standards.



.....
Miss. Nambowa Ruth Bulyaba
Executive Director



.....
Mr. Sebuliba Issac
Treasurer



.....
Miss. Nakanjako Aida
Chairperson

ANOTHER HOPE CHILDREN'S MINISTRIES
Audited financial statements for the year ended 31st December 2015

4.0 AUDIT OBJECTIVES, METHODOLOGY AND PROCEDURES

4.1 Audit Objectives

The objectives of the audit of Another Hope Children's Ministries financial statements were;

- To enable the auditor express a professional opinion as to whether proper books of accounts have been kept and whether the financial statements present fairly, in all material respects, the income and expenditures, and the account balances of Another Hope Children's Ministries in accordance with Generally Accepted Accounting policies.
- To review the management systems with special emphasis to internal control procedures and report areas of weaknesses, their implication and recommendations for remedy.

4.2 Methodology and Procedures

- Obtained and perused through agreements with the funding partners.
- Tested transactions of receipts from all sources, for accuracy and completeness of recording.
- Tested payments for authenticity of transactions, accuracy of recordings and accountability
- Reviewed controls relating to expenditures
- Obtained fixed assets/equipment listing and physically inspected the assets to confirm existence, verified ownership and checked recordings in the ledger
- Reviewed bank reconciliation statements obtained explanations for long outstanding reconciling items not cleared at the time of audit.
- We reviewed internal controls as a basis for detection and reporting of frauds and suspicious transactions
- We reviewed management reports during the year for corroborative evidence to confirm assertions transactions.
- Reviewed the progress in the implementation of agreed prior year audit recommendations
- We made enquiries to establish evidence of any pending litigations for or against the home and verified information for evidence of any related party transactions and the management letter appended to this report. All these reports form one internal audit report, in according with the assignment terms of reference for this audit.



FELBright & Co.
CERTIFIED PUBLIC ACCOUNTANTS

5.0 REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ANOTHER HOPE CHILDREN MINISTRIES (AHCM)

5.1 Introduction

We have audited the financial statements of AHCM, Which comprise the statement of financial position as at 31st December 2015, the statement of performance and statement of cash flows for the year then ended , and a summary of the significant accounting policies and explanatory information.

5.2 Directors' responsibility for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with IFRS for SME's and other regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error, and making accounting estimates that are reasonable in the circumstances.

5.3 Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, we considered the Internal controls relevant to the organisations preparation and fair presentation of financial statements in order to design audit procedures that were appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisations internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by directors as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

5.4 Opinion

In our opinion the accompanying financial statements give a true and fair view of the position of AHCM as at 31st December 2015 and of its financial performance and of its cash flows for the year then ended in accordance with IFRS for SME's as far as they are applicable.

5.5 Report on legal and Other Regulatory Requirements

The Companies Act requires that in carrying out our audit, we consider and report to you on the following matters. We confirm that:

- 5.5.1 We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit
- 5.5.2 In our opinion, proper books of accounts have been kept, so far as appears from our examination of those books
- 5.5.3 The statement of financial position and statement of performance are in agreement with the books of accounts.

Felbright & Co



FELBright and Co.
Certified Public Accountants
KAMPALA

13 JUN 2015

Date: _____

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 Audited financial statements for the year ended 31st December 2015


6.0 STATEMENT OF FINANCIAL POSITION

	Notes	2015 -Ushs-	2014 -Ushs-
ASSETS			
Non Current Assets			
Property, Plant and Equipment	10.1	757,926,504	619,088,963
Biological Assets	10.2	3,400,000	0
Total Non Current Assets		<u>761,326,504</u>	<u>619,088,963</u>
Current Assets			
Cash and bank	10.3	12,206,794	1,604,985
Total Current Assets		<u>12,206,794</u>	<u>1,604,985</u>
Total Assets		<u><u>773,533,298</u></u>	<u><u>620,693,948</u></u>
FUND BALANCE AND LIABILITIES			
Fund Balance			
Restricted Funds	10.6	(0)	427,138,879
Capital Fund	10.4	761,326,504	0
General Fund	10.5	(2,222,999)	180,031,253
Total Fund Balance		<u>759,103,505</u>	<u>607,170,132</u>
Liabilities			
Accounts Payable	10.7	14,429,793	13,523,816
Total fund balance a liabilities		<u><u>773,533,298</u></u>	<u><u>620,693,948</u></u>

The accounts shall be read in conjunction with the notes as referenced thereto.

These financial statements were approved by the Board of Directors on 23/12/15 and were signed on their behalf by:


 Miss. Nambowa Ruth Bulyaba
 Executive Director


 Mr Sebuliba Issac
 Treasurer


 Miss. Nakanjako Aidah
 Chairperson

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7.0 STATEMENT OF PERFORMANCE

		2015	2014
INCOME	Notes	-Ushs-	-Ushs-
Donations	10.8	559,865,748	518,538,122
		<u>559,865,748</u>	<u>518,538,122</u>
EXPENDITURE			
Child Expenses	10.9	138,938,750	118,733,350
Project Expenses	10.10	10,757,600	6,181,700
Community Support & Development	10.11	54,384,916	70,280,300
Personnel Expenses	10.12	70,083,842	69,778,348
Administration Expenses	10.13	102,384,643	121,177,125
Utilities	10.14	5,517,000	5,686,000
Capital Expenditure	10.15	168,188,500	0
		<u>550,255,251</u>	<u>391,836,823</u>
NET SURPLUS / (DEFICIT)		<u><u>9,610,497</u></u>	<u><u>126,701,299</u></u>

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8.0 STATEMENT OF CASH FLOWS

	Notes	2015 -Ushs-	2014 -Ushs-
Cash Flow from Operating Activities			
Net Surplus (Deficit) for the year		9,610,497	126,701,299
Adjustment for:			
Prior year Adjustment (Payables)	10.7	(191,864,749)	53,329,954
Depreciation	10.1	25,650,959	13,441,975
		<u>(156,603,294)</u>	<u>193,473,228</u>
Changes in working capital Items			
Increase/(Decrease) in payables	10.7	907,977	13,523,816
		<u>(155,697,317)</u>	<u>206,997,044</u>
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment	10.1	(169,788,500)	(156,765,930)
Acquisition of Biological Assets	10.2	(3,400,000)	0
		<u>(328,885,817)</u>	<u>50,231,114</u>
Cash Flow from Financing Activities			
Net growth in Restricted Funds		(427,138,879)	(62,498,830)
Net growth in Capital Fund	10.4	766,626,504	0
Net cash and cash equivalent		10,601,809	(12,267,716)
Cash and cash equivalent at the beginning	10.3	1,604,985	13,872,701
Cash and cash equivalent at the end		<u>12,206,793</u>	<u>1,604,985</u>

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9.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.

The principal accounting policies adopted in the preparation of these financial statements are set out below.

The financial statements comprise a statement of financial position, statement of comprehensive income, statement of equity, statement of cash flows, and the explanatory notes.

9.1 Basis of preparation of accounts

The financial statements are prepared on a going concern basis in compliance with International Financial Reporting Standards (IFRS) for Small and Medium enterprises (SME's). The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies.

9.2 Currency of presenting the accounts

The accounts are presented in Uganda Shillings (Ushs) which is also the functional currency.

9.3 Translation of foreign currencies

- Monetary assets and monetary liabilities that are expressed in foreign currencies are translated into Uganda shillings at the rate of exchange ruling at the balance sheet date.
- Transactions during the year are translated at the rates ruling at the time of the transaction. Gains and losses arising from the translation are dealt with in the income and expenditure statement and shown as foreign exchange gain or (loss).
- Balances held at the end of the year are translated into Uganda Shillings at the rate prevailing on 31st December 2015.

9.4 Recognition of items of Property, Plant and Equipment in the books

- All items of Property, plant and equipment (PPE) are recognised in the books initially at cost. Costs include borrowing costs directly attributable to the acquisition, construction or production.
- However, all property, plant and equipment are stated in the financial statements at historical cost less accumulated depreciation and impairment losses.

9.5 Biological asset [IAS 41]

Biological assets comprise mainly animals and commercially oriented forest trees. Biological Assets are measured at cost on initial recognition and at fair value less estimated costs to sell at subsequent reporting dates. Change in fair value is adjusted against the general fund.

9.6 Deferred Expenditure

Deferred expenditure relates to expenditure of a capital nature for items that have no residual value yet whose economic benefit spreads over more than one financial year like the playground. Their initial costs are amortized over their estimated useful lives at 20% per annum.

9.7 Depreciation

Depreciation is charged to write off the cost or valuation of the asset over its estimated useful life down to the recoverable amount. The cost of depreciation is recognised as an expense in the capital fund account (IAS16.48). Depreciation is calculated on a Straight line basis and the annual depreciation rates in use are:

Land	Nil
Permanent buildings	5.00%
Machinery & Equipment	12.5%
Furniture, fittings and equipment	12.5%
Computers & accessories	20%
Motor Vehicles	20%
Loose Tools	12.5%

9.8 Inventories

- Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale, or in the form of materials or supplies to be consumed in the production process or in the rendering of services.
- These inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9.9 Accounts Receivable and prepayments

Sales not yet realised as cash are recognised in the books as debtors. However debtors are shown in the accounts net of bad debts.

9.10 Cash and Cash Equivalents

For the purposes of the cash flow statement, the year-end cash and cash equivalents comprise cash in hand and at bank, net of outstanding bank overdrafts.

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9.11 Accounts payable and Accruals

All expenses must be matched in the same accounting period as the revenues they helped to earn. Consequent bills are recognised as creditors in the accounts.

9.12 Funds

The fund of the organization comprises the capital fund, designated fund, restricted fund and general fund.

- I. **A capital fund account** is initially maintained equal to the written down value of fixed assets. However as the organizations self generated income tends to constitute over 60% of income depreciation will be charged against income and expenditure account.
- II. **Designated fund account.** Management may set aside or designate general funds for a particular purpose. Designated funds may be transferred back for general use at the discretion of the management.
- III. **Restricted fund account:** The organisation maintains a reserve of money that can only be used for specific purposes. This is to provide reassurance to donors that their contributions will be used in a manner they have chosen.
- IV. Surplus income/(loss) for each year is posted onto the **general fund account**.

9.13 Income & Expenditure

- Revenue is measured at fair value of consideration received or receivable. AHCM generally recognizes income when received and expenditures when incurred.
- Invoiced income is posted in the ledgers as debtors until they are realized as cash. Debtors are shown in the accounts net of bad debts.

9.14 Taxation

Tax if any is computed and income tax returns filed according to the provisions of Income Tax Act Cap 340.

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10.0 NOTES TO ACCOUNTS

10.1 (a) Property, Plant and Equipments (2015)

	Land -Ushs-	Buildings -Ushs-	Motor Vehicles -Ushs-	Equipment -Ushs-	Poultry House WIP -Ushs-	Main Home -Ushs-	Loose Tools -Ushs-	Computer Equipment -Ushs-	Furniture & Fittings -Ushs-	Hut -Ushs-	Total -Ushs-
Cost / Valuation											
At Jan 2015	36,200,000	6,352,081	30,280,000	26,077,603	13,579,500	523,830,280	2,638,500	7,188,000	17,437,000	0	663,582,964
Additions	5,000,000		90,000,000	0	0	58,172,100	0	1,580,000	3,110,000	11,926,400	169,788,500
Disposals	0	0	(26,500,000)	0	0	0	0	0	0	0	(26,500,000)
At 31st Dec 2015	41,200,000	6,352,081	93,780,000	26,077,603	13,579,500	582,002,380	2,638,500	8,768,000	20,547,000	11,926,400	806,871,464
Depreciation											
At Jan 2015	0	1,890,000	16,708,000	11,837,976	0	0	1,950,000	7,048,400	5,059,625	0	44,494,001
Charge for the year	0	317,604	18,756,000	3,259,700	0	0	329,813	455,600	1,935,922	596,320	29,950,959
Acc Dep on Disposal	0	2,207,604	14,264,000	15,097,676	0	0	2,279,813	7,504,000	6,995,547	596,320	(21,200,000)
At 31st Dec 2015	41,200,000	4,144,477	79,516,000	10,979,927	13,579,500	582,002,380	358,688	1,264,000	13,551,453	11,330,080	757,926,500
Net Book Value											
At 31st Dec 2015	41,200,000	4,144,477	79,516,000	10,979,927	13,579,500	582,002,380	358,688	1,264,000	13,551,453	11,330,080	757,926,500

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10.1 (4) Property, Plant and Equipments (2014)

Cost / Valuation	Land	Buildings	Motor Vehicles	Equipment	Poultry House WIP	Main Home WIP	Loose Tools	Computer Equipment	Furniture & Fittings	Total
	-Ushs-	-Ushs-	-Ushs-	-Ushs-	-Ushs-	-Ushs-	-Ushs-	-Ushs-	-Ushs-	-Ushs-
At Jan 2014	36,200,000	6,352,081	30,280,000	21,577,603	13,579,500	376,634,350	2,638,500	7,128,000	12,427,000	506,817,034
Additions	0	0	0	4,500,000	0	147,195,930	0	60,000	5,010,000	156,765,930
Disposals	0	0	0	0	0	0	0	0	0	0
At 31st Dec 2014	36,200,000	6,352,081	30,280,000	26,077,603	13,579,500	523,830,280	2,638,500	7,188,000	17,437,000	663,582,964
Depreciation										
At Jan 2014	0	1,575,000	10,655,000	8,665,151	0	0	1,625,000	5,623,000	2,908,875	31,052,026
Charge for the year	0	315,000	6,053,000	3,172,825	0	0	325,000	1,425,400	2,150,750	13,441,975
At 31st Dec 2014	0	1,890,000	16,708,000	11,837,976	0	0	1,950,000	7,048,400	5,059,625	44,494,001
NBV at 31st Dec 2014	36,200,000	4,462,081	13,572,000	14,239,627	13,579,500	523,830,280	688,500	139,600	12,377,375	619,088,963

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10.2 Biological Assets

	Big Cow -Ushs-	Medium Cow -Ushs-	Small Cow -Ushs-	Young Calf -Ushs-	Totals -Ushs-
Balance brought forward					0
Additions	1,400,000	1,200,000	500,000	300,000	3,400,000
Change in fair value	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
Balance carried forward	<u>1,400,000</u>	<u>1,200,000</u>	<u>500,000</u>	<u>300,000</u>	<u>3,400,000</u>

10.3 Cash and Bank Balances

	2015 -Ushs-	2014 -Ushs-
Cash at hand	104,984	154,291
DFCU Bank (U) LTD	1,770,042	1,138,214
Housing Finance Bank	<u>10,331,767</u>	<u>312,479</u>
	<u>12,206,793</u>	<u>1,604,985</u>

10.4 Capital Fund

	2015 -Ushs-	2014 -Ushs-
Balance brought forward	619,088,963	475,765,008
Capital Expenditure	169,788,500	156,765,930
Biological Assets	3,400,000	0
Depreciation charge	(25,650,959)	(13,441,975)
Disposal of Motorvehicle	<u>(5,300,000)</u>	
Balance carried down	<u>761,326,504</u>	<u>619,088,963</u>

10.5 General Fund

	2015 -Ushs-	2014 -Ushs-
Balance brought forward	180,031,253	53,329,954
Prior Year Adjustments	(191,864,749)	0
Surplus / (Deficit) for the year	<u>9,610,497</u>	<u>126,701,298</u>
Balance carried down	<u>2,222,999</u>	<u>180,031,253</u>

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10.6 Restricted Funds Buildings

	2015 -Ushs-	2014 -Ushs-
Good Measure	249,974,114	249,974,114
Your Siblings	177,164,765	177,164,765
Prior Year Adjustments	(427,138,879)	0
Balance Carried Down	(0)	427,138,879

10.7 Accounts Payable

	2015 -Ushs-	2014 -Ushs-
Trust Funds: Nambowa Ruth	6,575,386	6,575,386
Salaries Payable	3,520,755	4,449,327
NSSF Payable	665,237	492,855
PAYE Payable	668,415	(493,752)
Audit Fees	3,000,000	2,500,000
	<u>14,429,793</u>	<u>13,523,816</u>

10.8 Income: Donations

	2015 -Ushs-	2014 -Ushs-
Good Measure	397,163,625	394,917,293
Another Hope Children Ministries & other Donors	81,027,150	55,356,444
Wings of Support	48,196,556	0
Aid That Helps	14,300,600	15,304,640
Acts 1:8 Ministry	3,200,400	37,111,320
Lift the Children	4,791,017	4,987,525
European Adoption	11,186,400	10,860,900
	<u>559,865,748</u>	<u>518,538,122</u>

10.9 Children Expenses

	2015 -Ushs-	2014 -Ushs-
Legal guardianship	595,600	5,688,200
Bedding, Clothing, Toiletries & Scholastic Materials	16,317,700	1,026,000
Feeding	16,798,400	17,665,500
Spiritual	4,619,000	0
Transport & Home visits	4,770,200	0
Special Events (Xmas, Easter, Birthdays & Graduations)	21,867,650	11,798,350

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· School Fees	71,849,500	74,754,600
· Medical & Counseling Expenses	2,120,700	7,800,700
	<u>138,938,750</u>	<u>118,733,350</u>

10.10 Income Generating Project Expenses

	2015	2014
	-Ushs-	-Ushs-
· Art & Craft	1,160,200	321,500
· Farming, Livestock & Poultry	9,597,400	5,860,200
	<u>10,757,600</u>	<u>6,181,700</u>

10.11 Community Support & Development Expenses

	2015	2014
	-Ushs-	-Ushs-
· Women Projects	1,587,000	0
· Community Support	51,472,416	70,280,300
· Reproductive Health	1,325,500	0
	<u>54,384,916</u>	<u>70,280,300</u>

10.12 Personnel Expenses

	2015	2014
	-Ushs-	-Ushs-
· Salaries, Wages & Allowance	42,228,306	59,286,498
· P.A.Y.E	7,830,619	0
· NSSF	7,720,189	5,255,550
· Staff Welfare	2,665,500	2,780,100
· Staff Training and Development	2,092,000	0
· Volunteer Expenses(Food & Beddings)	7,547,228	2,456,200
	<u>70,083,842</u>	<u>69,778,348</u>

10.13 Administration Expenses

	2015	2014
	-Ushs-	-Ushs-
· Subscriptions	544,600	0
· Transport Expenses	3,603,900	0
· Printing, Photocopying & Stationary	6,112,900	0
· Professional Fees: Fraud Investigations	500,000	0

ANOTHER HOPE CHILDREN'S MINISTRIES

Audited financial statements for the year ended 31st December 2015

Professional Fees: Audit Fees	3,000,000	2,500,000
Security service	25,735,780	16,988,160
Bank Service Charges	5,109,023	4,551,225
Rent	0	800,000
Repairs & Maintenances: General & Vehicle	12,821,900	13,950,000
Airtime	2,895,100	5,061,284
Office Supplies & Expenses	4,157,700	7,437,900
Postage, Delivery & Internet	7,002,920	2,481,200
Meeting	1,066,000	773,700
Travel & Subsistence Directors	2,498,600	22,972,800
Director's Foreign Travel	5,885,780	20,137,623
Vehicle Fuel	6,894,600	557,000
Insurance	75,000	0
Depreciation		13,441,975
Fine & Penalties	7,221,040	0
Land grading & Surveying	2,750,000	1,500,000
Miscellaneous	4,489,800	8,024,258
	102,384,643	121,177,125

10.14 Utilities Expenses

	2015	2014
	-Ushs-	-Ushs-
Power & Lighting	4,531,100	3,762,500
Water	0	1,740,000
Cleaning	985,900	183,500
	5,517,000	5,686,000

10.15 Capital Expenditure

	2015	2014
	-Ushs-	-Ushs-
Property, Plant & Equipment	169,788,500	0
Biological Assets	3,400,000	0
	173,188,500	0

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