

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2017

TABLE OF CONTENTS:		Page
1. List of Acronyms.....		3
2. Corporate Information		4
3. Report of the Board Directors		5-6
4. Statement of the Board of Directors' Responsibility for the Financial Statements		7
5. Report of the Independent Auditors.....		8-10
6. Statement of Financial Position.....		11
7. Statement of Performance.....		12
8. Statement of Changes in Accumulated Fund.....		13
9. Statement of Cash flows.....		14
10. Notes to Accounts.....		15-23

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2017

List of Acronyms

AGM

AHCM

NSSF

PAYE

URA

IFRS

IASs

ISAs

GAAPS

Annual General meeting

Another Hope Children's Ministries

National Social Security Fund

Pay As You Earn

Uganda Revenue Authority

International Financial Reporting Standards

International accounting standards

International Standards on Auditing

Generally Accepted Accounting Principles

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2017

1.0 CORPORATE INFORMATION

1.1 Registered office and address: Head Office: P.O. Box 28407 Kampala (U).
Konna West, Lukwanga Parish, Wakiso Subcounty, Wakiso District
Off Hoima Road.

1.2 Executive Director : Miss. Nambowa Ruth Bulyaba

1.3 Bankers

: DFCU Bank Uganda Limited

Impala Branch

Plot 26 Kyandondo Rd.

Kampala

: Housing Finance Bank Limited

Ndeeba Branch

P.O Box 1539 Kampala

: Centenary Rural Development Bank

Wakiso Branch

1.4 Auditors : MOK & ASSOCIATES

Certified Public Accountants

Teachers' house

Plot no.28-30, Bombo Road

Tel: +256-772-431353

P.O Box 11237, Kampala-Uganda

2.0 THE MANAGEMENT REPORT

2.1 Back ground and principal activities.

Another Hope Children's Ministries (AHCM) is a Christian organization looking after orphans and vulnerable children, which was founded by Miss Nambowa Ruth Bulyaba .She was motivated to set up the organization because of her family background and particularly her experience during childhood upbringing with a single mother.

In 2006, Another Hope children's Ministries (AHCM) was registered as a Community Based Organization (CBO) under No. WCBO/579/2006. Later it was registered as a Non-profit Organization under the Uganda NGO statute 1989 with the objective of giving hope to the orphaned children, street children and children from impoverished families.

2.2 Vision

To improve the quality of life for vulnerable children in Uganda, by providing quality Education, Proper Accommodation, health care and spiritual guidance.

2.3 Mission

To bring hope to orphaned and abused children in the Districts of Central Uganda by providing love and care in a Christian environment.

2.4 Board of Directors and management team

The following served as members of the Board of Directors during the year and up to date of this report were:-

2.4.1 The Board of Directors

Miss Nakanjako Aida	Chairperson
Miss.Nambowa Ruth Bulyaba	Secretary
Mr.Sebuliba Isaac	Treasurer
Mr.Lindo Denis	Member
Mr.Mukiibi Edward	Member
Mr.Mukwaya Christopher	Member
Mr.Kasozi Daniel	Member
Miss Mirembe Florence	Member

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2017

2.4.2 The Management Team

Miss.Nambowa Ruth Bulyaba

Mr.Kasozi Daniel

Muhumuza Jackson

Ms.Nakazibwe Mary

Mr.Kagwire Robert

Mr.Semujuu Felix

Ms.Nakazibwe Margret

Mr.Kibirige Timothy

Miss.Namutebi Benadate

Executive Director

Director Programs

Accountant

Probation and Social Welfare Officer,Wakiso District

Assistant District Health Officer,Wakiso District

Local Council III Chairman,Wakiso Sub-County

Senior Caretaker

Assistant Project Coordinator

Social Worker

2.5 Auditors:

MOK&ASSOCIATES were appointed auditors and have indicated their willingness to continue in office in accordance with section 159(2) of the companies Act (Cap.110).


BY THE ORDER OF THE BOARD OF


.....
Miss.Nakanjako Aida.
Chairperson

Date.....


.....
Miss.Nambowa Ruth Bulyaba
Executive Director

Date.....


.....
Mr.Sebuliba Isaac
Treasurer

Date.....

3.0 STATEMENT OF THE MANAGEMENT RESPONSIBILITIES.

The Board of Directors is required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Another Hope Children's Ministries (AHCM) as at the end of the financial year and its operating results. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that AHCM will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of AHCM and enable them to ensure that the financial statements comply with International Financial Reporting Standards and the companies Act. They are also responsible for safeguarding the assets of AHCM and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

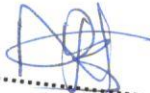
The Board accepted responsibility for the annual financial statements set out on pages 8 to 21 which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments, and estimates in conformity with International Financial Reporting standards and the companies Act.

Nothing has come to the attention of the Board of Directors to indicate that the ACHM will not remain a going concern for at least the next twelve months from the date of this statement.



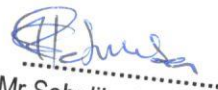
.....
Miss. Nakanjako Aida.
Chairperson

Date.....



.....
Miss. Nambowa Ruth Bulyaba
Executive Director

Date.....



.....
Mr. Sebuliba Isaac
Treasurer

Date.....



MOK & ASSOCIATES
Certified Public Accountants
Teacher's House, 2 Fl, Suite 210
Plot 28 - 30, Bombo Rd
P.O. Box 11237, Kampala (U)

Contact: +256 772 431353
772 506427
772 935190

www.mokcpa.net

INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT OF ANOTHER HOPE CHILDREN'S MINISTRIES FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2017.

Opinion

We have audited the financial statements of **ANOTHER HOPE CHILDREN'S MINISTRIES**, as set out on pages 11 to 14 which comprise the statements of financial position as at 31ST DECEMBER 2017, the statement of Financial performance and other comprehensive income, statement of changes in equity and statement cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of **ANOTHER HOPE CHILDREN'S MINISTRIES** as at 31ST December 2017, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and the Accountants' Act, 2013.

Basis for opinion

We conducted the audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for audit of the financial statements section of our report. We are independent of the management in accordance with International standards Board for accountants' code of Ethics for professional Accountants (IESBA Code) together with the ethical requirements that are relevant to the audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional Judgment were of most significance in our audit of the financial statement of the current period, these matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. The following Key Audit Matters came to our attention.

Income Tax exemption :

ANOTHER HOPE CHILDREN'S MINISTRIES is a Non-Government Organization and therefore a nonprofit making entity registered under the laws of the republic of Uganda, this therefore qualifies the organization to be tax exempt, however this tax exemption must be applied for and granted by the UGANDA REVENUE AUTHORITY by issuing a certificate of tax exemption, therefore in the absence of this certificate the organization is liable to the fines and penalties if not complied with the law.

We therefore recommend the management to secure the tax exemption as required. Management has been informed and is reliably working out to harmonize the situation.

Other information.

Management is responsible for the other information. This comprises the management's Report, the schedule of management expenses, supplementary information that comprises the annual Report but does not include the financial statement and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of this information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the financial statements

The management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS and the Accountants Act, 2013, and for such internal control as the Management determines is necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or errors. In preparing the financial statements, the Management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to wind up the organization or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for audit of the financial statements

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IASs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or the aggregate; they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2017

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our opinion of the auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that identified during the audit.

Report on other legal requirements

As required by the Accountants Act, 2013, we report to you based on our audit, that:

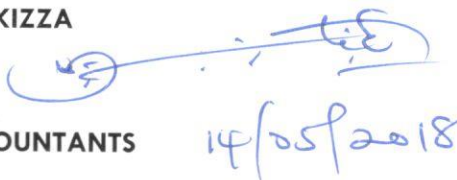
- (a) We have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit;
- (b) The organization's statement of financial position and statement of income and expenditure and other comprehensive income are in agreement with the books of account;
- (c) In our opinion, proper books of account have been kept by the organization, so far as appears from our examination of those books.

This audit exercise was reviewed and supervised by:

CPA EDWARD MUTEBI KIZZA

MOK & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS



Handwritten signature of Edward Mutebi Kizza and the date 14/05/2018.

STATEMENT OF FINANCIAL POSITION			
ASSETS	Notes	2017 UGX	2016 UGX
Non Current Assets	10.1		
Property, Plant & Equipment		867,886,867	788,464,297
Biological Assets		1,900,000	3,400,000
Total Non-current assets		869,786,867	791,864,297
Current Assets			
Prepayments	10.11		38,000
Cash at Bank	10.13	77,483,056	49,150,208
Cash at Hand	10.13	13,384	9,634
		77,496,440	49,197,842
Total Assets		947,283,307	841,062,139
ACCUMULATED FUND AND LIABILITIES			
Accumulated Fund and Reserves			
Restricted funds	10.14	96,574,641	42,192,796
Capital fund	10.15	869,786,867	791,864,297
General fund	10.16	(8,719,339)	(33,410,100)
		957,642,168	800,646,993
Current Liabilities			
Accounts Payables & Accruals	10.12	(10,358,862)	40,415,146
		(10,358,307)	40,415,146
TOTAL ACCUMULATED FUND AND LIABILITIES		947,283,307	841,062,139

The following notes on pages 15 to 23 form an integral part of these financial statements.

These Financial Statements were approved by the Board on.....2018 and were signed and signed on its behalf by:

Nakanjako Aidah

Mr. Sebuliba Isaac

Miss Nambowa Ruth Bulyaba

.....

Board Chairperson

Treasurer

Executive Director

Another Hope Children's MinistriesAudit Report and Financial statements For the year ended 31st December 2017**STATEMENT OF PERFORMANCE**

	Notes	2017 UGX	2016 UGX
INCOME			
Donations /Grants	10.2	729,422,007	610,870,183
Other Income	10.2	11,251,500	6,805,600
TOTAL REVENUES		740,673,507	617,675,783
EXPENDITURE			
Child Expenses	10.4	176,923,100	175,433,664
Project Expenses	10.5	17,598,300	16,119,400
Community Support & Development	10.6	115,029,205	70,995,900
Personnel Expenses	10.7	100,366,457	102,761,879
Finance Costs	10.8	5,449,495	6,260,398
Administration Expenses	10.9	144,449,239	176,717,567
Utilities	10.10	2,469,300	5,655,600
Capital Expenditure	10.1	153,697,650	94,918,476
TOTAL EXPENSES		715,982,746	648,862,884
Surplus /Deficit for the year		24,690,761	(31,187,101)

The following notes on pages 15 to 23 form an integral part of these financial statements.

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2017

STATEMENT OF CHANGES IN ACCUMULATED FUND

	Capital Fund	Retained surplus	Restricted fund	Total
	UGX	UGX	UGX	UGX
As at 1-01-2017	791,864,297	(33,410,100)		758,454,197
Changes during the year	77,922,570	24,690,761	96,574,641	199,187,971
As at 31-12-2017	869,786,867	(8,719,339)	96,574,641	957,642,168

The following notes on pages 15 to 22 form an integral part of these financial statements.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	2017 UGX	2016 UGX
OPERATING ACTIVITIES			
Operating Surplus/(deficit)		24,690,761	(31,187,101)
Adjustments for:			
Depreciation	10.1	74,275,080	64,380,683
Revenue surplus/deficit before working capital changes		98,965,841	33,193,582
Increase/(Decrease) in Prepayments	10.11	38,000	(38,000)
Increase/(Decrease) in payables	10.12	(50,774,008)	25,985,353
Net cash generated from operations		48,229,833	59,140,935
INVESTING ACTIVITIES			
Acquisition of property ,Plant and equipment	10.1	(153,697,650)	(94,918,476)
Disposal of biological Assets		1,500,000	
Net cash generated from investing activities		(152,197,650)	(94,918,476)
FINANCING ACTIVITIES			
Net growth in restricted funds	10.14	54,381,845	42,192,796
Net growth/decline in capital fund	10.15	77,922,570	30,537,793
Net Cash flow from financing activities		132,304,415	72,730,589
Net increase/(Decrease) in cash and cash equivalents		28,336,598	36,953,048
Cash and cash equivalents as at 1.01.2017		49,159,842	12,206,794
Cash and cash equivalents 31.12.2017		77,496,440	49,159,842
Net increase /decrease in liquid funds		28,336,598	36,953,048

The following notes on pages 15 to 23 form an integral part of these financial statements.

9.0 Notes forming part of the financial statements

9.1 Accounting policies

a) Basis of accounting

The accounts are prepared in accordance with the historical cost convention in accordance with IASS.

b) Income and expenditure

Income and expenditure incurred by AHCM are recognized on accrual basis, income is earned from grants, donations and projects managed by the AHCM.

c) Currency of presenting the accounts

The accounts are presented in Uganda shillings (USHS) which is also the functional currency

d) Donations and Grants

Donations/grants are recognized in financial statements when received, grants received are recognized systematically as income over the periods necessary to match them with the related costs, which they are intended to compensate. Grants are accounted for using the income approach in which income and their matching costs are disclosed in their entirety.

e) Bad and doubtful debts

Specific provisions are made against accounts receivable when, in the opinion of management, recovery is considered doubtful. These are dealt with in the statement of comprehensive income.

f) Taxation

The Another Hope Children's Ministries is an exempt organization under the provisions of section 2 (bb)[C] of the Income Tax Act, Cap 340, 1997 (as amended)

g) Non –Current assets and depreciation

Non –current assets are stated at cost, less accumulated depreciation. The cost of property plant and equipment is the value of consideration given to acquire the assets and the value of other directly attributed costs incurred in bringing the assets to their current location and condition for their intended use.

Depreciation is calculated on the straight line method at annual rates, which are estimated to write off the cost over their expected useful lives.

The annual rates applied are:

Item	Rate
Land	Nil
Buildings	5%
Furniture, , and equipment	12.5%
Computers	20%
Motor vehicles	20%
Biological assets	Nil

h) Retirement Benefits

AHCM contributes to NSSF which is a statutory benefit scheme established under, NSSF act. This is a defined contribution Scheme to which AHCM contributes 10% of the employees' gross salaries .AHCM'S contribution to the scheme during the year is charged to the statement of comprehensive income.

i) Foreign currency Transactions

Foreign currency Transactions during the year are converted into the Uganda shillings at the rate ruling at the transaction date. Assets and liabilities which are expressed in foreign currencies at the Accumulated fund date are translated in Uganda shillings at the rate ruling at the accumulated fund date. The resulting differences from conversions are dealt with in the income and expenditure statement.

j) Accumulated Fund

These funds represent revenue reserves .The amounts are used at the discretion of management within the objects of AHCM. The fund comprises the capital fund, general fund and restricted fund.

- **Capital fund** is initially maintained equal to the written down value of fixed assets.
- **General fund** management sets aside funds for general use at the discretion of management.

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2017

- **Restricted funds.** Reserve accounts for funds for specific purposes as per donor restrictions.

k) Long term investments

Long term investments are valued at cost. Any gains or losses on such investments are recognized in the income statement for the year such gains or losses occurred.

l) Inventories

Inventories are valued at the lower of cost and net realizable value

m) Biological Assets(IAS 41)

Biological Assets comprise mainly animals and commercially oriented forest trees .Biological assets are measured at cost on initial recognition and at a fair value less costs to sell at subsequent reporting dates. Change in fair value is adjusted against the general fund.

n) Accounts Receivable, prepayments and advances.

Income or payments accruing to the organization not yet realized as cash and realistically measurable to be recovered is recognized in the books as debtors, and is shown in the accounts net of bad debts.

o) Accounts Payable and accruals

All expenses must be matched in the same accounting period as the revenues they helped to earn .consequent bills are recognized as creditors in the accounts

p) Cash and cash Equivalents

For the purposes of the cash flow statement, the year-end cash equivalents comprise cash in hand and at bank, net of outstanding bank overdrafts.

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2017

(a) Property, Plant and Equipments (2017)

	Land Ushs	Buildings Ushs	Motor vehicles Ushs	Equipment Ushs	Loose Tools Ushs	Computer & Accessories Ushs	Furniture &Fittings Ushs	Biological Assets Ushs	Total Ushs
Cost /Valuation As at Jan 2017	41,200,000	684,683,461	93,780,000	41,575,479	3,408,000	14,996,000	22,147,000	3,400,000	905,189,940
Additions	-	119,025,850	-	12,810,300	-	4,980,000	16,881,500	-	153,697,650
Disposal								(1,500,000)	(1,500,000)
As at 31st Dec 2017	41,200,000	803,709,311	93,780,000	54,385,779	3,408,000	19,976,000	39,028,500	1,900,000	1,057,387,590
Depreciation									
As at 1st Jan 2017	-	37,038,097	33,020,000	20,294,611	2,705,813	10,503,200	9,763,922	-	113,325,643
Charge for the year	-	39,421,096	18,756,000	6,798,222	426,000	3,995,200	4,878,563	-	74,275,080
As at 31 Dec 2017	-	76,459,193	51,776,000	27,092,833	3,131,813	14,498,400	14,642,485	-	187,600,723

(a) Property, Plant and Equipments (2016)

	Land Ushs	Buildings Ushs	Motor vehicles Ushs	Furniture ,Fittings ,Equipment and tools Ushs	Computer & Accessories Ushs	Biological Assets Ushs	Total Ushs		
Cost /Valuation As at Jan 2016	41,200,000	613,860,361	93,780,000	49,263,103	8,768,000	3,400,000	810,271,464		
Additions	-	70,823,100	-	17,867,376	6,228,000	-	94,918,476		
As at 31st Dec 2016	41,200,000	684,683,461	93,780,000	67,130,479	14,996,000	3,400,000	905,189,940		
Depreciation									
As at 1st Jan 2016	-	2,803,924	14,264,000	24,373,036	7,504,000	-	48,944,960		
Charge for the year	-	34,234,173	18,756,000	8,391,310	2,999,200	-	64,380,683		
As at 31 Dec 2016	-	37,038,097	33,020,000	32,764,346	10,503,200	-	113,325,643		
Net Book value At 31Dec 2016	41,200,000	647,645,364	60,760,000	34,366,133	4,492,800	3,400,000	791,864,297		
Net Book value At 31Dec 2017	41,200,000	727,250,118	42,004,000	27,292,946	276,187	5,477,600	24,386,016	1,900,000	869,786,867

Another Hope Children's MinistriesAudit Report and Financial statements For the year ended 31st December 2017**Notes to the Financial Statements for the year ended 31st December 2017**

	2017	2016
	UGX	UGX
10.2 Donations/Grants		
Another Hope Children's Ministries	76,415,724	53,846,885
Aid that Helps	74,337,500	81,942,440
Good Measure International	423,199,579	413,662,236
Lift The Children	1,368,794	5,115,403
Wings Of Support	-	891,000
Diaconie Protestant	2,442,364	1,457,919
Global Giving - Restricted Funds	110,152,900	53,954,300
Good Measure International-Restricted funds	41,505,146	
Total	729,422,007	610,870,183
10.3 Other income		
Farm Income	9,980,000	3,886,800
Diary Farm Income	-	2,918,800
Art and craft income	1,271,500	
Total other income	11,251,500	6,805,600
Total Income	740,673,507	617,675,783

Another Hope Children's MinistriesAudit Report and Financial statements For the year ended 31st December 2017

EXPENDITURE	2017 UGX	2016 UGX
10.4 Child expenses		
Bedding, Clothing, Toiletries & Scholastic Materials	7,869,200	846,000
Feeding	23,285,100	24,736,200
Spiritual	90,000	
Other children welfare expenses	1,555,800	5,386,444
Transport & home Visits	577,800	601,500
Special Events (Xmas, Easter, Birthdays & Graduations)	21,927,100	13,146,300
School fees	117,527,600	119,078,520
Medical & Counseling Expenses	3,175,700	6,128,000
Children entertainment expenses	914,800	5,510,700
Total	176,923,100	175,433,664
10.5 Project expenses		
	2017 UGX	2,016 UGX
Art & craft	2,019,300	2,206,500
Farm expenses	13,936,800	11,517,300
Livestock expenses	1,642,200	2,395,600
Total	17,598,300	16,119,400
10.6. Community Support & development Expenses		
	2017 UGX	2016 UGX
Community support	70,781,900	70,694,400
Parents sensitization expenses	273,000	301,500
Sustainable skills development	43,974,305	
Total	115,029,205	70,995,900

Another Hope Children's MinistriesAudit Report and Financial statements For the year ended 31st December 2017**10.7 Personnel Expenses**

	2017	2016
	UGX	UGX
Salaries ,Wages& Allowances	71,963,333	79,380,079
NSSF	6,961,524	6,457,100
Staff Welfare	2,503,000	1,161,900
Staff Training &Development	-	2,938,500
Volunteer Expenses	17,253,900	9,483,900
Staff transport	1,684,700	3,340,400
Total	100,366,457	102,761,879

10.8 FINANCE COSTS

	2017	2016
	UGX	UGX
Bank Charges	5,449,495	6,260,398
Total	5,449,495	6,260,398

10.9 Administrative expenses

	2017	2016
	UGX	UGX
Legal expenses	1,000,000	
Professional and consultancy /Audit fees	4,000,000	3,180,000
Security service	25,762,540	25,757,040
Machine Repair and Maintenance	704,000	1,119,000
General Repair and Maintenance	6,400,800	2,937,200
House Furnishing	5,450,000	
Vehicle fuel	11,023,000	9,964,800
Vehicle Maintenance	20,931,100	13,976,300
Insurance	4,466,514	4,696,068
Telephone and internet.	7,617,000	5,655,600
Postage expenses	5,397,100	3,998,800
Meeting	2,797,700	1,143,500
Fine &penalties		2,800,000
Directors foreign travel	9,018,900	86,726,494
Directors travel and subsistence	27,570,945	
Office expenses	5,055,100	10,510,600
Advocacy and Public relations	6,869,402	4,252,165
Sundry expenses	385,138	
Total administrative expenses	144,449,239	176,717,567

10.10 Utilities

	2017 UGX	2016 UGX
Power & lighting	2,469,300	5,655,600
Total utilities	2,469,300	5,655,600

10.11 ACCOUNTS RECEIVABLE

	2017 UGX	2016 UGX
Prepayments		38,000
Total prepayments		38,000

10.12 ACCOUNTS PAYABLE

	2017 UGX	2016 UGX
Nambowa Ruth	(26,609,614)	5,575,386
Ssenyonga Ali	(50,000)	
Muhumuza Jackson	(500)	
Kasozi Daniel	4,428,400	25,654,860
NSSF payable Account	69,774	143,495
PAYE Payable Account	163,297	161,372
Salaries Payable	5,493,361	5,611,960
Audit fees	4,000,000	3,180,000
security	2,146,420	
Accrued expenses		88,073
Total	(10,358,862)	40,415,146

10.13

Bank and Cash

	2017 UGX	2016 UGX
Bank		
DFCU BANK	2,848,180	3,390,092
HOUSING FINANCE BANK	51,448,006	45,760,116
CENTENARY BANK	23,186,870	
Total Cash at bank	77,483,056	49,150,208
Cash at Hand		
Petty Cash	13,384	9,634
Total Cash at hand	13,384	9,634
Total Cash & Bank	77,496,440	49,159,842

Another Hope Children's MinistriesAudit Report and Financial statements For the year ended 31st December 2017

10.14 Restricted funds	2017	2016
Balance carried forward	42,192,796	
Good measure	61,082,886	
Wings of support	2,154,600	
Global Giving	33,337,155	42,192,796
Prior year adjustments	(42,192,796)	
Balance carried down	96,574,641	42,192,796

10.15 Capital fund	2017 UGX	2016 UGX
Balance bf	791,864,297	761,326,504
Capital expenditure	153,697,650	94,918,476
Disposal of Biological asset.	(1,500,000)	
Depreciation charge	(74,275,080)	(64,380,683)
Balance Carried down	869,786,867	791,864,297

10.16 General fund	2017 UGX	2016 UGX
Balance bf	(33,410,100)	(2,222,999)
Surplus/deficit for the year	24,690,761	(31,187,101)
Balance carried down	(8,719,339)	(33,410,100)