

ANOTHER HOPE CHILDREN'S MINISTRIES

AUDIT REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 DECEMBER 2019

MOK & ASSOCIATES

Certified Public Accountants

Teachers' House

Plot no.28-30, Bombo Road

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P.O Box 11237, Kampala-Uganda

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2019

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Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2019

List of Acronyms

AGM	Annual General meeting
AHCM	Another Hope Children's Ministries
NSSF	National Social Security Fund
PAYE	Pay As You Earn
URA	Uganda Revenue Authority
IFRS	International Financial Reporting Standards
IASs	International accounting standards
ISAs	International Standards on Auditing
GAAPS	Generally Accepted Accounting Principles

1.0 CORPORATE INFORMATION

1.1 Registered office and address: Head Office: P.O. Box 28407 Kampala (U).
Konna West, Lukwanga Parish, Wakiso Subcounty,
Wakiso District Off Hoima Road.

1.2 Executive Director : Miss. Nambowa Ruth Bulyaba

1.3 Bankers

1) DFCU Bank Uganda Limited

Impala Branch

Plot 26 Kyandondo Rd.

Kampala

2) Housing Finance Bank Limited

Ndeeba Branch

P.O Box 1539 Kampala

3) Centenary Rural Development Bank

Wakiso Branch

1.4 Auditors : MOK & ASSOCIATES

Certified Public Accountants

Teachers' house

Plot no.28-30, Bombo Road

Tel: +256-772-431353

P.O Box 11237, Kampala-Uganda

2.0 THE MANAGEMENT REPORT

2.1 Back ground and principal activities.

Another Hope Children's Ministries (AHCM) is a team of dedicated Ugandans with a commitment to give hope to orphans, street children and children from impoverished families.

It is a Christian non-profit organization registered by the Ugandan Government (S. 5914/8153). We are located in Kkona West Zone, Wakiso Sub-County, Wakiso District off Hoima Road.

2.2 Vision

To improve the quality of life for vulnerable children in Uganda by providing quality education, proper accommodation, health care, and spiritual guidance.

2.3 Mission

Bringing hope to orphaned and abused children in the districts of Central Uganda, by providing love and care in a Christian environment.

2.4 Board of Directors and management team

The following served as members of the Board of Directors during the year and up to date of this report were:-

2.4.1 The Board of Directors

Miss Nakanjako Aida	Chairperson
Miss.Nambowa Ruth	Secretary
Mr. Sebuliba Issac	Treasurer
Mr. Lindo Denis	Member
Mr. Mukiibi Edward	Member
Mr. Mukwaya Christopher	Member
Mr. Kasozi Daniel	Member
Miss Mirembe Florence	Member

2.4.2 The Management Team

Miss.Nambowa Ruth Bulyaba	Executive Director
Mr. Kasozi Daniel	Director Programs
Ms. Nahabwe Brenda	Accountant
Ms. Nakazibwe Mary	Probation and Social Welfare Officer,Wakiso District
Mr. Kagwire Robert	Assistant District Health Officer,Wakiso District
Mr.Semujuu Felix	Local Council III Chairman,Wakiso Sub-County
Ms. Nalukenge Rose	Senior Caretaker
Mr. Muwanguzi Jonathan	Assistant Project Coordinator
Mr. Kiyemba Nathan	Social Worker
Ms. Adoki Esther	Administrator

2.5 Auditors:

MOK&ASSOCIATES were appointed auditors and have indicated their willingness to continue in office in accordance with section 159(2) of the companies Act (Cap.110).

BY THE ORDER OF THE BOARD OF



.....
Miss.Nakanjako Aida.
Chairperson

Date...10/12/2020



.....
Miss .Nambowa Ruth Bulyaba
Executive Director

Date...10/12/2020



.....
Mr. Sebuliba Isaac
Treasurer

Date...10/12/2020

3.0 STATEMENT OF THE MANAGEMENT RESPONSIBILITIES.

The Board of Directors is required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Another Hope Children's Ministries (AHCM) as at the end of the financial year and its operating results. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that AHCM will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of AHCM and enable them to ensure that the financial statements comply with International Financial Reporting Standards and the companies Act. They are also responsible for safeguarding the assets of AHCM and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board accepted responsibility for the annual financial statements set out on pages 8 to 24 which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments, and estimates in conformity with International Financial Reporting standards and the companies Act.


Nothing has come to the attention of the Board of Directors to indicate that the ACHM will not remain a going concern for at least the next twelve months from the date of this statement.


.....
Miss. Nakanjako Aida.
Chairperson

Date...10/12/2020


.....
Miss. Nambowa Ruth Bulyaba
Executive Director

Date.....10/12/2020


.....
Mr. Sebuliba Isaac
Treasurer

Date.....10/12/2020



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Date: 10th December 2020

INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT OF ANOTHER HOPE CHILDREN'S MINISTRIES FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2019.

Opinion

We have audited the financial statements of **ANOTHER HOPE CHILDREN'S MINISTRIES**, as set out on pages 11 to 24 which comprise the statements of financial position as at 31ST DECEMBER 2019, the statement of Financial performance and other comprehensive income, statement of changes in equity and statement cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of ANOTHER HOPE CHILDREN'S MINISTRIES as at 31st December 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and the Accountants' Act, 2013.

Basis for opinion

We conducted the audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for audit of the financial statements section of our report. We are independent of the management in accordance with International standards Board for accountants' code of Ethics for professional Accountants (IESBA Code) together with the ethical requirements that are relevant to the audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional Judgment were of most significance in our audit of the financial statement of the current period, these matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

An increased staff turnover has been noticed, this affects the organization's efficiency that would reap from the continued experience of the staff. Management has been notified to harmonize the human resource management systems.

Other information.

Management is responsible for the other information. This comprises the management's Report, the schedule of management expenses, supplementary information that comprises the annual Report but does not include the financial statement and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of this information, we are required to report that fact. We have nothing to report in this regard.

The Firm is Licensed and regulated by ICPAU

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Responsibilities of Management and those charged with governance for the financial statements

The management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS and the Accountants Act, 2013, and for such internal control as the Management determines is necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or errors. In preparing the financial statements, the Management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to wind up the organization or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for audit of the financial statements

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or the aggregate; they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our opinion of the auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Another Hope Children's Ministries

Audit Report and Financial statements For the year ended 31st December 2019

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that identified during the audit.

Report on other legal requirements

As required by the Accountants Act, 2013, we report to you based on our audit, that:

- (a) We have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit;
- (b) The organization's statement of financial position and statement of income and expenditure and other comprehensive income are in agreement with the books of account;
- (c) In our opinion, proper books of account have been kept by the organization, so far as appears from our examination of those books.

The engagement Partner on the audit resulting in this independent auditor's report is
CPA Edward Kizza Mutebi,
Practicing no. 0282,
Certificate No. F342/20.



MOK & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Licence No. L208/20
Reg No. AF0187



5.0 STATEMENT OF FINANCIAL POSITION

ASSETS	Notes	31.12.2019 UGX	31.12.2018 UGX
Non Current Assets	10.1		
Property, Plant & Equipment		834,944,989	854,788,929
Biological Assets		1,900,000	1,900,000
Total Non-current assets		836,844,989	856,688,929
Current Assets			
Cash at Bank	10.14	8,323,320	17,622,874
Cash at Hand	10.14	6,479,482	2,657,762
		14,802,802	20,280,636
Total Assets		851,647,791	876,969,565
ACCUMULATED FUND AND LIABILITIES			
Accumulated Fund and Reserves			
Capital fund	10.12	836,844,989	856,688,929
General fund	10.13	(25,301,955)	13,966,469
		811,543,034	870,655,399
Current Liabilities			
Accounts Payables & Accruals	10.15	40,104,757	6,314,167
		40,107,757	6,314,167
TOTAL ACCUMULATED FUND AND LIABILITIES		851,647,791	876,969,566

The following notes on pages 15 to 24 form an integral part of these financial statements.
 These Financial Statements were approved by the Board on 10th Dec 2020 and were signed and signed on its behalf by:

Nakanjako Aidah

.....
Nakanjako Aidah

Board Chairperson

Mr. .Sebuliba Isaac

.....
Sebuliba Isaac

Treasurer

Miss. Nambowa Ruth Bulyaba

.....
Nambowa Ruth Bulyaba

Executive Director

Another Hope Children's MinistriesAudit Report and Financial statements For the year ended 31st December 2019**6.0 STATEMENT OF PERFORMANCE**

	Notes	31.12.2018 UGX	31.12.2018 UGX
INCOME			
Donations /Grants	10.2	635,412,183	642,094,867
Other Income	10.3	3,069,800	3,095,000
TOTAL REVENUES		638,481,983	645,189,867
EXPENDITURE			
Child Expenses	10.4	211,300,650	208,833,450
Project Expenses	10.5	16,900,400	15,809,700
Community Support & Development	10.6	103,188,200	106,505,000
Personnel Expenses	10.7	84,161,611	76,570,454
Finance Costs	10.8	6,517,815	5,318,454
Administration Expenses	10.9	181,957,931	139,021,400
Utilities	10.10	2,169,500	3,179,400
Capital Expenditure	10.1	71,554,300	67,266,200
TOTAL EXPENSES		677,750,407	622,504,058
Surplus /Deficit for the year		(39,268,424)	22,685,809

The following notes on pages 15 to 24 form an integral part of these financial statements.

7.0 STATEMENT OF CHANGES IN ACCUMULATED FUND

	Capital Fund	Retained surplus	Total
	UGX	UGX	UGX
As at 1-01-2019	856,688,929	13,966,469	870,655,399
Changes during the year	(19,843,940)	(39,268,424)	(59,112,365)
As at 31-12-2019	836,844,989	(25,301,955)	811,543,034

The following notes on pages 15 to 24 form an integral part of these financial statements.

**8.0 CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

Operating Surplus/(deficit)		(39,268,424)	22,685,809
Adjustments for:			
Depreciation	10.1	91,398,240	80,364,137
Revenue surplus/deficit before working capital changes		52,129,816	103,049,946
Increase/(Decrease) in payables	10.7	33,790,590	16,673,029
Net cash generated from operations		85,920,406	119,722,975
INVESTING ACTIVITIES			
Acquisition of property ,Plant and equipment	10.1	(71,554,300)	(67,266,200)
Net cash generated from investing activities		(71,554,300)	(67,266,200)
FINANCING ACTIVITIES			
Net growth in restricted funds	10.11	-	(96,574,641)
Net growth/decline in capital fund	10.12	(19,843,940)	(13,097,937)
Net Cash flow from financing activities		(19,843,940)	(109,672,578)
Net increase/(Decrease) in cash and cash equivalents		(5,477,834)	(57,215,803)
Cash and cash equivalents as at 1.01.2019		20,280,636	77,496,440
Cash and cash equivalents 31.12.2019		14,802,802	20,280,636

The following notes on pages 15 to 24 form an integral part of these financial statements.

9.0 Notes forming part of the financial statements

9.1 Accounting policies

a) Basis of accounting

The accounts are prepared in accordance with the historical cost convention in accordance with IASs.

b) Income and expenditure

Income and expenditure incurred by AHCM are recognized on accrual basis, income is earned from grants, donations and projects managed by the AHCM.

c) Currency of presenting the accounts

The accounts are presented in Uganda shillings (USHS) which is also the functional currency

d) Donations and Grants

Donations/grants are recognized in financial statements when received, grants received are recognized systematically as income over the period necessary to match them with the related costs, which they are intended to compensate. Grants are accounted for using the income approach in which income and their matching costs are disclosed in their entirety.

e) Bad and doubtful debts

Specific provisions are made against accounts receivable when, in the opinion of management, recovery is considered doubtful. These are dealt with in the statement of comprehensive income.

f) Taxation

The Another Hope Children's Ministries is an exempt organization under the provisions of section 2 (bb)[C] of the Income Tax Act ,Cap 340,1997 (as amended)

g) Non –Current assets and depreciation

Non –current assets are stated at cost, less accumulated depreciation. The cost of property plant and equipment is the value of consideration given to acquire the assets and the value of other directly attributed costs incurred in bringing the assets to their current location and condition for their intended use.

Depreciation is calculated on the straight line method at annual rates, which are estimated to write off the cost over their expected useful lives.

The annual rates applied are:

Item	Rate
Land	Nil
Buildings	5%
Furniture, and equipment	12.5%
Computers	20%
Motor vehicles	20%
Biological assets	Nil

h) Retirement Benefits

AHCM contributes to NSSF which is a statutory benefit scheme established under, NSSF act. This is a defined contribution Scheme to which AHCM contributes 10% of the employees' gross salaries .AHCM'S contribution to the scheme during the year is charged to the statement of comprehensive income.

i) Foreign currency Transactions

Foreign currency Transactions during the year are converted into the Uganda shillings at the rate ruling at the transaction date. Assets and liabilities which are expressed in foreign currencies at the Accumulated fund date are translated in Uganda shillings at the rate ruling at the accumulated fund date. The resulting differences from conversions are dealt with in the income and expenditure statement.

j) Accumulated Fund

These funds represent revenue reserves .The amounts are used at the discretion of management of AHCM. The fund comprises the capital fund, general fund and restricted fund.

- **Capital fund** is initially maintained equal to the written down value of fixed assets.
- **General fund** management sets aside funds for general use at the discretion of management.
- **Restricted funds.** Reserve accounts for funds for specific purposes as per donor restrictions.

k) Long term investments

Long term investments are valued at cost. Any gains or losses on such investments are recognized in the income statement for the year such gains or losses occurred.

l) Inventories

Inventories are valued at the lower of cost and net realizable value

m) Biological Assets(IAS 41)

Biological Assets comprise mainly animals and commercially oriented forest trees .Biological assets are measured at cost on initial recognition and at a fair value less costs to sell at subsequent reporting dates. Change in fair value is adjusted against the general fund.

n) Accounts Receivable, prepayments and advances.

Income or payments accruing to the organization not yet realized as cash and realistically measurable to be recovered is recognized in the books as debtors, and is shown in the accounts net of bad debts.

o) Accounts Payable and accruals

All expenses must be matched in the same accounting period as the revenues they helped to earn .consequent bills are recognized as creditors in the accounts

p) Cash and cash Equivalents

For the purposes of the cash flow statement, the year-end cash equivalents comprise cash in hand and at bank, net of outstanding bank overdrafts.

Another Hope Children's Ministries
 Audit Report and Financial statements For the year ended 31st December 2019

10.1. NON -CURRENT ASSETS

(a) Property, Plant and Equipments (2019)

	Land Ushs	Buildings Ushs	Motor vehicles Ushs	Equipment Ushs	Loose Tools Ushs	Computer & Accessories Ushs	Furniture & Fittings Ushs	Biological Assets Ushs	Total Ushs
Cost Valuation As at Jan 2019	41,200,000	842,826,311	93,780,000	82,494,979	3,408,000	19,976,000	39,068,500	1,900,000	1,124,653,790
Additions	-	4,781,800	59,000,000	4,160,000		928,500	2,684,000	-	71,554,300
As at 31st Dec 2019	41,200,000	847,608,111	152,780,000	86,654,979	3,408,000	20,904,500	41,752,500	1,900,000	1,196,208,090
Depreciation									
As at 1st Jan 2019	-	118,600,508	70,532,000	37,404,706	3,408,000	18,493,600	19,526,047	-	267,964,861
Charge for the year	-	42,380,406	30,556,000	10,831,872		2,410,900	5,219,063	-	91,398,240
As at 31 Dec 2019	-	160,980,914	101,088,000	48,236,578	3,408,000	20,904,500	24,745,110	-	359,363,101
Net Book value At 31 Dec 2019	41,200,000	686,627,197	51,692,000	38,418,401	=	=	17,007,391	1,900,000	836,844,989

(b) Property, Plant and Equipments (2018)

	Land Ushs	Buildings Ushs	Motor vehicles Ushs	Equipment Ushs	Loose Tools Ushs	Computer & Accessories Ushs	Furniture & Fittings Ushs	Biological Assets Ushs	Total Ushs
Cost Valuation As at Jan 2018	41,200,000	803,709,311	93,780,000	54,385,779	3,408,000	19,976,000	39,028,500	1,900,000	1,057,387,590
Additions	-	39,117,000	-	28,109,200			40,000	=	67,266,200
As at 31st Dec 2018	41,200,000	842,826,311	93,780,000	82,494,979	3,408,000	19,976,000	39,068,500	1,900,000	1,124,653,790
Depreciation									
As at 1st Jan 2018	-	76,459,193	51,776,000	27,092,833	3,131,813	14,498,400	14,642,485	-	187,600,723
Charge for the year	-	42,141,316	18,756,000	10,311,872	276,187	3,995,200	4,883,563	-	80,364,137
As at 31 Dec 2018	-	118,600,508	70,532,000	37,404,706	3,408,000	18,493,600	19,526,047	-	267,964,861
Net Book value At 31 Dec 2018	41,200,000	724,225,803	23,248,000	45,090,273	=	1,482,400	19,542,453	1,900,000	856,688,929

Notes to the Financial Statements for the year ended 31st December 2019
INCOME

	31.12.2019	31.12.2018
	UGX	UGX
10.2 Donations/Grants		
Another Hope Children's Ministries	32,260,746	50,773,506
Aid that Helps	24,310,215	50,335,100
Good Measure International	546,188,490	384,401,872
Eltham men's shade	343,470	
Diaconie Protestant	3,597,524	4,010,917
Global Giving	28,711,738	55,998,830
Restricted Funds		
Good Measure International- Restricted funds	-	61,082,886
Wings of Support-Restricted funds	-	2,154,600
Global Giving	-	33,337,155
Total	635,412,183	642,094,867
10.3 Other income		
Farm Income	2,257,000	3,095,000
Art and craft income	812,800	-
Total other income	3,069,800	3,095,000
Total Income	638,481,983	645,189,867

Another Hope Children's MinistriesAudit Report and Financial statements For the year ended 31st December 2019**EXPENDITURE**

	31.12.2019 UGX	31.12.2018 UGX
10.4 Child expenses		
Bedding,Clothing,Toilatries&Scholastic Materials	2,226,800	4,556,800
Feeding	19,002,500	12,611,400
Spiritual	170,000	95,000
Other children welfare expenses	620,600	80,000
Transport & home Visits	-	139,000
Special Events (Xmas,Easter,Birthdays&Graduations	6,508,500	24,346,100
School fees	180,078,050	160,886,350
Medical & Counseling Expenses	1,970,200	3,037,800
Children entertainment expenses	724,000	3,081,000
Total	211,300,650	208,833,450

	31.12.2019 UGX	31.12.2018 UGX
10.5 Project expenses		
Art & craft	2,317,500	518,500
Farm expenses	7,301,500	13,574,900
Livestock expenses	1,808,100	1,716,300
poultry expenses	5,473,300	
Total	16,900,400	15,809,700

10.6 Community Support & development Expenses

	31.12.2019 UGX	31.12.2018 UGX
Women Projects	22,688,700	1,520,000
Community support Reproductive Health	76,284,700	78,643,600
parents sensitization expenses	929,300	6,123,400
Sustainable skills development	3,285,500	20,218,000
Total	103,188,200	106,505,000

10.7 Personell Expenses

	31.12.2019 UGX	31.12.2018 UGX
Salaries ,Wages& Allowances	59,148,840	52,616,739
P.A.Y.E	7,490,211	8,675,376
NSSF	6,102,060	6,182,639
Staff Welfare	6,392,500	2,364,000
Staff Training & Development	503,400	680,000
Volunteer Expenses staff transport	4,524,600	6,051,700
Total	84,161,611	76,570,454

10.8 FINANCE COSTS

	31.12.2019 UGX	31.12.2018 UGX
Bank Charges	6,517,815	5,318,454
Total	6,517,815	5,318,454

Another Hope Children's MinistriesAudit Report and Financial statements For the year ended 31st December 2019**10.9 Administrative expenses**

	31.12.2019	31.12.2018
	UGX	UGX
Licensing and Registration		499,200
Transport Expenses	3,357,800	2,780,000
Professional and consultancy /Audit fees	4,950,000	4,600,000
Security service	25,757,096	25,757,040
Machine Repair and Maintenance	928,000	290,000
General Repair and Maintenance	5,998,100	365,800
House Furnishing	-	345,000
Vehicle fuel	19,902,200	7,816,400
Vehicle Maintenance	21,912,200	17,123,200
Insurance	85,000	-
Telephone and internet.	6,883,000	5,876,000
Postage expenses	4,690,200	4,103,322
Meeting	879,300	3,617,800
Fine & penalties	400,000	102,200
Directors foreign travel	72,371,439	15,441,200
Directors travel and subsistence	-	33,796,054
Office expenses	3,981,800	11,679,700
Advocacy and Public relations	8,745,796	4,383,484
land grading and surveying	-	355,000
motorcycle expenses	-	90,000
Utencils expenses	1,116,000	
Total administrative expenses	181,957,931	139,021,400

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	31.12.2019 UGX	31.12.2018 UGX
10.10 Utilities		
Power & lighting	2,169,500	3,179,400
Total utilities	2,169,500	3,179,400
10.11 Restricted Funding		
Balance brought Forward	0	96,574,641
Prior year Adjustments	0	-96,574,641
Balance Carried Down	0	0
10.12 Capital fund		
Balance bf	856,688,929	869,786,867
Capital expenditure	71,554,300	67,266,200
Depreciation charge	(91,398,240)	(80,364,137)
Balance Carried down	836,844,989	856,688,929
10.13 General fund		
Balance bf	13,966,469	(8,719,339)
Surplus/deficit for the year	(39,268,424)	22,685,809
Balance carried down	(25,301,955)	13,966,469
10.14 Bank and Cash		
Bank		
DFCU BANK	2,494,140	79,289
HOUSING FINANCE BANK	3,282,268	12,377,455
CENTENARY BANK	2,546,912	5,166,130
Total Cash at bank	8,323,320	17,622,874
Cash at Hand		
Cash	6,479,482	2,657,762
Total Cash at hand	6,479,482	2,657,762
Total Cash & Bank	14,802,802	20,280,636

10.15 ACCOUNTS PAYABLE

	31.12.2019	31.12.2018
	UGX	UGX
Nambowa Ruth	22,332,150	(7,285,000)
Muhumuza Jackson	(364,966)	(1,001,100)
Kasozi Daniel	4,199,389	627,600
Muwanguzi Jonathan	(29,400)	(38,700)
Ssebalamu David	(140,000)	(10,000)
Naigaga Ruth	(10,000)	(10,000)
Adokey Esther	(89,500)	
Adupu Daniel Mark	20,186	
Matovu Umar	137,499	
Kayondo Elvis	5	
Umemeyi Kabanda	297,134	
NSSF Payable	525,815	(417,641)
PAYE Payable	684,894	1,301,980
Salaries Payable	5,795,131	3,618,054
Audit Fees	4,600,000	4,600,000
Security Payable	2,146,420	4,292,840
Accrude Expenses		636,134
	40,104,757	6,314,167